

Eligibility Criteria

Interested National or International firms, Joint Ventures, Consortium, Hoteliers or Educational Institutions, complying with the following qualitative requirement are invited to submit their proposals:

(i) Technical Criteria:

Experience in operating or managing at least one recognized three (3) star hotel in India or its equivalent abroad, or, experience in operating or managing hospitality related training institute in India or abroad for minimum 2 (two) years, or, experience in operating or managing an educational institute in India or abroad for a minimum of three (3) years; and

(ii) Financial Criteria:

Individual entities (if bidding alone) or entities in Joint Venture or Consortium (either individually or cumulatively), shall meet the following financial criteria:

A firm/entities or consortium of firms/entities taken together must have an aggregate tangible networth of Rs. 10 Crore on March 31, 2009, as per audited financial results, excluding re-evaluation reserve, goodwill and other intangible assets to be certified by a chartered accountant;

Provided, however, that individual reputed firms/entities or corporate houses having a networth of Rs 50 Crore on March 31, 2009, as per audited financial results, will be exempted from the experience criteria stated in (a) above .

Interest bidders will have to demonstrate the above criteria with relevant support documents.