



# CORRIGENDUM



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GMADA

## Development of FIVE & THREE STAR HOTELS in AMRITSAR CITY EXPRESSION OF INTEREST for Public Private Partnership (PPP)

## EXPRESSION OF INTEREST FOR DEVELOPMENT OF FIVE STAR HOTEL CUM INTERNATIONAL CONVENTION CENTRE AT MOHALI

This is with reference to the advertisement published in various National Newspapers on 10<sup>th</sup> and 11<sup>th</sup> June 2008, inviting Expression of Interest (Eoi) for Development of two hotels, one with minimum Five Star rating and other with minimum Three Star rating in the proposed New City Centre, Amritsar. Subsequent to the project briefing meeting held on 30<sup>th</sup> June 2008, the eligibility criteria and submission of Eoi is amended as under:

This is with reference to the advertisement published in various National Newspapers on 26<sup>th</sup> June 2008, inviting Expression of Interest (Eoi) for Development of a Five Star Hotel cum International Convention Centre at Mohali. Subsequent to the project briefing meeting held for Five & Three Star Hotels in Amritsar City on 30<sup>th</sup> June 08, the eligibility Criteria is amended as under:

### ELIGIBILITY CRITERIA

#### FIVE STAR HOTEL SITE (Plot No. C3)

Interested National/International Independent Legal entities including Joint Ventures, Consortia etc meeting the following criteria may submit the Expression of Interest (Eoi):-

1. International chain of hotels having experience in running of at least 2 hotels with rating 5-star or above, which are operational in more than one country;

OR

Experience in Development (completed) of one Hotel /Shopping Mall/ Multiplex having built-up area of not less than 4 Lakhs sq ft OR two such projects having built-up area not less than 2.5 lakhs sq ft each. However, such Bidder(s) will be required to have a tie-up, later, with an International 5-Star or above Hotel chain, having operations in more than one country, as per details to be provided at Request for proposal (RFP) stage.

2. Minimum Net worth of Rs 100 Crores as on 31<sup>st</sup> March 2007 or 2008.

#### 3. High Net Worth /Real Estate Fund/ Infrastructure Fund Criteria:

Prospective Bidder(s) having Net Worth of Rs. 1000 Crores & above as on 31<sup>st</sup> March 2007 or 2008 will be exempted from the above stated criteria at 1 & 2;

OR

Real Estate Funds or Infrastructure Funds having Assets Under Management (AUM) of Rs. 2000 Crores & more as on 31<sup>st</sup> March 2007 or 2008 will also be exempted from the above stated criteria at 1 & 2.

*However, such Bidder(s) applying under criteria 3, will have to demonstrate the Net worth independently and would be required to have a tie-up, later, with international 5-Star or above Hotel chain, having operations in more than one country, as per the details to be provided at the RFP stage.*

**Note: In case of JV/Consortium etc., the maximum number of partners/members allowed shall be three.**

**It is specifically clarified that bidders are 'not required' to tie up with an International Five Star or above Hotel Chain at the time of submission of EOI.**

*The EOI should be accompanied with the audited financial statements/certificates and evidence of experience like Client's Certificates, project completion certificates, star rating certificate (if applicable) etc along with the existing organization details including Certificate of Incorporation, details of consortium/JV Agreement (if applicable) etc*  
**\*Please refer to the earlier published Eoi advertisement or same can viewed at [www.pidb.org](http://www.pidb.org), for other details of the Projects & submission of Eoi.**

#### THREE STAR HOTEL SITE (Plot No. C6)

Interested National/International Independent Legal entities including Joint Ventures, Consortia etc meeting the following criteria may submit the Expression of Interest (EOI):-

1. Experience in running of at least 2 hotels having rating 3 Star or above;

OR

Experience in Development (completed) of one Hotel/ Shopping Mall/Multiplex having built-up area of not less than 2 Lakh sq ft OR two such projects having built-up area not less than 1.5 Lakh sq ft each. However, such Bidder(s) will be required to have a tie-up, later, with an International/National 3-Star or above Hotel Chain, as per details to be provided at Request for Proposal (RFP) stage.

2. Minimum Net worth of Rs 60 Crores as on 31<sup>st</sup> March 2007 or 2008.

#### 3. High Net Worth /Real Estate Fund/ Infrastructure Fund Criteria:

Prospective Bidder(s) having a High Net Worth of Rs. 500 Crores & above as on 31<sup>st</sup> March 2007 or 2008, will be exempted from the above stated criteria at 1 & 2;

OR

Real Estate Funds or Infrastructure Funds having Assets Under Management (AUM) of Rs. 500 Crores & more as on 31<sup>st</sup> March 2007 or 2008 will also be exempted from the above stated criteria at 1 & 2.

*However, such Bidder(s), applying under criteria 3, will have to demonstrate the Net Worth criteria independently and would be required to have a tie-up with a International/National 3-Star or above Hotel chain, as per the details to be provided at the Request for Proposal (RFP) stage.*

**Note: In case of JV/Consortium etc., the maximum number of partners/members allowed shall be three.**

**It is specifically clarified that bidders are 'not required' to tie up with an International/National Three Star or above Hotel Chain at the time of submission of EOI.**

**Last date for submission of EOI is now 28<sup>th</sup> July 2008**

### For Further Information, please contact:



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**Last date of submission of EOI is 6<sup>th</sup> August 2008**

Punjab Infrastructure Development Board (PIDB) & Punjab Urban Planning & Development Authority (PUDA)

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