Government of Punjab through Punjab Infrastructure Development Board (PIDB) intends to create a panel of Transaction Advisors under various Infrastructure sectors, through open competitive bidding process.
CORRIGENDUM-2

Government of Punjab through Punjab Infrastructure Development Board (PIDB) intends to create a panel of Transaction Advisors under various Infrastructure sectors, through open competitive bidding process. In continuation to RFE dated 12.02.2021 and corrigendum 1 the amendments were made as per below:-

<table>
<thead>
<tr>
<th>Milestone</th>
<th>As per RFE</th>
<th>Revised Clause</th>
</tr>
</thead>
<tbody>
<tr>
<td>Proposal Due Date</td>
<td>The Proposal Due Date is 04.03.2021 till 1600 hours.</td>
<td>The Proposal Due Date is 18.03.2021 till 1600 hours.</td>
</tr>
<tr>
<td>Opening of Proposals</td>
<td>On 04.03.2021 at 1630 hours in the office of PIDB</td>
<td>On 18.03.2021 at 1630 hours in the office of PIDB</td>
</tr>
</tbody>
</table>

The format of the Bank Guarantee for proposal security (clause 3.1.1.b) is attached herewith. The proposal security should be valid for 180 days from the date of submission of the proposal.

The reply to all other pre-bid queries shall be uploaded shortly.
Dated:
To,
Managing Director
Punjab Infrastructure Development Board,
PIDB Office, SCO, 33-34-35, Sector 34-A
Chandigarh-160022

1. WHEREAS ________________ [name of Bidder] (hereinafter called “the Bidder”) has submitted his Bid dated ____________ [date] for the ____________ [name of Contract hereinafter called “the Bid”].

2. NOW, WE THE UNDERSIGNED ________________ (Name of Bank)_________ do hereby unconditionally and irrevocably undertake to pay to the Authority an amount not exceeding Rs. ____________ (Rupees ____________ only) without any demur, merely on a demand in writing from the Authority stating that the amount claimed is due and payable by the Service Provider. Any such demand made on the Bank shall be conclusive as regards the amount due and payable by the Bank under this Guarantee. We, the Bank, further undertake to pay to the Authority any money so demanded notwithstanding any dispute raised by the Bidder in any manner whatsoever and our liability under these presents is absolute, unconditional, unequivocal and irrevocable.

3. This Guarantee is valid for a period of ________________ [Duration in ____________ days (months) in figures and words] from the date of signing. We undertake not to revoke this guarantee during its currency without the written consent of the Authority.

4. At any time during the period in which this Guarantee is still valid, if the Authority agrees to grant a time extension to the Bidder or if the Bidder fails to complete the works within the time of completion as stated in the Contract, or fails to discharge itself of the liability or damages or debts as stated under Para 4, above, it is understood that the Bank will extend this Guarantee under the same conditions for the required time on demand by the Authority and at the cost of the Bidder.

5. The Guarantee herein before contained shall not be affected by any change in the Constitution of the Bank or of the Bidder.

6. The neglect or forbearance of the Authority in enforcement of payment of any monies, the payment whereof is intended to be hereby secured or the giving of time by the Authority for the payment hereof shall in no way relieve the Bank of their liability under this deed.

7. We, the Bank, undertake not to revoke this Guarantee except with the previous consent of the Authority in writing. This Guarantee shall be valid up to ____________ and we undertake to renew/extend this Guarantee from time to time till the completion of performance by the Bidder of its obligations under the Contract and/or as demanded by the Authority.

8. The expressions “the Authority”, “the Bank” and “the Operator” herein before used shall include their respective successors and assignees.

In witness whereof I/We of the Bank have signed and sealed this guarantee on the ________day of_______21 being herewith duly authorised.

For and on behalf of the ________________ Bank

Signature of Authorized Bank official
Name:
Designation:
Stamp/Seal of the Bank:
Signed, sealed and delivered
For and on behalf of the Bank
by the above named ________________

in the presence of:

Witness 1
Witness 2

Signature
Name
Address