

CORRIGENDUM –IV

DEVELOPMENT AND OPERATION & MAINTENANCE OF “ROPAR - CHAMKUR SAHIB - NEELON - DORAHA (UPTO NH-1) ROAD” ON DESIGN, BUILD, FINANCE, OPERATE & TRANSFER (DBFOT) BASIS IN THE STATE OF PUNJAB.

Sr. No	Item	Already Published in the RFP Document	Modified as
1.	Invitation for Proposal	<p>1.2.2 In terms of the RFP, a Bidder will be required to deposit, along with its Bid, a bid security of Rs.220 lakhs (Rupees two hundred twenty lakhs only) (the “Bid Security”), refundable no later than 60 (sixty) days from the Bid Due Date, except in the case of the selected Bidder whose Bid Security shall be retained till it has provided a Performance Security under the Concession Agreement. The Bidders will have an option to provide Bid Security in the form of a demand draft in favour of Punjab Infrastructure Development Board payable at Chandigarh or a bank guarantee in the format at Appendix-VI and in such event, the validity period of the demand draft or bank guarantee, as the case may be, shall not be less than 180 (one hundred and eighty) days from the Bid Due Date, inclusive of a claim period of 60 (sixty) days, and may be extended as may be mutually agreed between the Government and the Bidder from time to time. The Bid shall be summarily rejected if it is not accompanied by the Bid Security.</p>	<p>1.2.2 In terms of the RFP, a Bidder will be required to deposit, along with its Bid, a bid security of Rs.220 lakhs (Rupees two hundred twenty lakhs only) (the “Bid Security”), refundable no later than 60 (sixty) days from the Bid Due Date, except in the case of the selected Bidder whose Bid Security shall be retained till it has provided a Performance Security under the Concession Agreement. The Bidders will have an option to provide Bid Security in the form of a demand draft in favour of the Chief Engineer (IP), Punjab PWD (B&R) Branch, Government of Punjab or a bank guarantee in the format at Appendix-VI and in such event, the validity period of the demand draft or bank guarantee, as the case may be, shall not be less than 180 (one hundred and eighty) days from the Bid Due Date, inclusive of a claim period of 60 (sixty) days, and may be extended as may be mutually agreed between the Government and the Bidder from time to time. The Bid shall be summarily rejected if it is not accompanied by the Bid Security.</p>

2.		<p>2.12.5.1 The Bidder shall furnish as part of its Bid, a Bid Security of Rs. 220 lakhs (Rupees two hundred twenty lakhs only) either as a Demand Draft or in a Bank Guarantee issued by a Scheduled Indian Bank or a foreign bank located in India and approved by Reserve Bank of India in favour of the Punjab Infrastructure Development Board payable at Chandigarh. The bank Guarantee shall be in the format at Appendix–VI (the “Bank Guarantee”) and having a validity period of not less than 180 (one hundred eighty) days from the Bid Due Date, inclusive of a claim period of 60 (sixty) days, and may be extended as may be mutually agreed between the Punjab Infrastructure Development Board and the Bidder from time to time.</p>	<p>2.12.5.1 The Bidder shall furnish as part of its Bid, a Bid Security of Rs. 220 lakhs (Rupees two hundred twenty lakhs only) either as a Demand Draft or in a Bank Guarantee issued by a Scheduled Indian Bank or a foreign bank located in India and approved by Reserve Bank of India in favour of the Chief Engineer (IP), Punjab PWD (B&R) Branch, Government of Punjab payable at Chandigarh. The bank Guarantee shall be in the format at Appendix–VI (the “Bank Guarantee”) and having a validity period of not less than 180 (one hundred eighty) days from the Bid Due Date, inclusive of a claim period of 60 (sixty) days, and may be extended as may be mutually agreed between the Punjab Infrastructure Development Board and the Bidder from time to time.</p>